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Prepared by C. W. Everett, Jr.
Attorney at Law

TreeTops

DECLARATION
OF COVENANTS, CONDITIONS AND RESTRICTIONS
FOR TREETOPS TOWNHOMES, PHASE I

THIS DECLARATION, made on the date hereinafter set forth by PREFERRED PROPERTIES OF GREENVILLE, INC., hereinafter referred to as "Declarant",

W I T N E S S E T H :

WHEREAS, Declarant is the owner of certain property in or near the City of Greenville, Winterville Township, Pitt County, North Carolina, which is more particularly described as follows:

BEING all of that certain tract or parcel of land lying on the south side of N.C.S.R. 1708 in Winterville Township, Pitt County, North Carolina, and being bounded on the north by N.C.S.R. 1708, on the east by Pine Branches Close, on the south by a private drive extending from Winding Branches Drive to Pine Branches Close; on the west by Treetops Subdivision Section I and Treetops Subdivision Section II, and being all of that certain tract or parcel of land designated as block "D" shown on map prepared by Rivers & Associates, Inc. dated January 15, 1985, and entitled "Treetops Subdivision Section IV-revised," the same appearing of record in Map Book 32, page 139 of the Pitt County Public Registry.

NOW, THEREFORE, Declarant hereby declares that all of the properties described above shall be held, sold and conveyed subject to the following easements, restrictions, covenants, and conditions, which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

ARTICLE I

DEFINITIONS

Section 1: "Association" shall mean and refer to TREETOPS TOWNHOMES HOMEOWNERS ASSOCIATION OF GREENVILLE, INC., its successors and assigns.

Section 2: "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of a fee simple

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title to any Lot which is a part of the Properties; including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 3: "Properties" shall mean and refer to that certain real property hereinbefore described, and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 4: "Common Area" shall mean all real property (including the improvements thereto) owned by the Association for the common use and enjoyment of the owners. The Common Area to be reserved to the Association at the time of the conveyance of the first lot is described as follows:

BEING all of that certain tract or parcel of land lying on the south side of N.C.S.R. 1700 in Winterville Township, Pitt County, North Carolina, and being bounded on the north by N.C.S.R. 1700, on the east by Pine Branches Close, on the south by a private drive extending from Winding Branches Drive to Pine Branches Close, on the west by Treetops Subdivision Section I and Treetops Subdivision Section II, and being all of that certain tract or parcel of land designated as Block "D" shown on map prepared by Rivers & Associates, Inc. dated January 15, 1985, and entitled "Treetops Subdivision Section IV-Revised," the same appearing of record in Map Book 32, page 139 of the Pitt County Public Registry.

THERE IS EXCEPTED FROM THE FOREGOING the areas thereon designated for unit ownership as Lots Nos. 1, 2, 3, 4, and 5, Block "D."

All of the foregoing excepted portions are shown on map made by Rivers & Associates, Inc., Consulting Engineers, revised on January 15, 1985, entitled "Preferred Properties of Greenville, Inc. Treetops Subdivision, Section IV (Revised 1/15/85), which map duly appears of record in Map Book 32, page 139, of the Pitt County Registry, reference to which is hereby made for a more detailed and accurate description.

Section 5: "Lot" shall mean and refer to any plot of land shown upon any recorded subdivision map of the Properties with the exception of the Common Area.

Section 6: "Declarant" shall mean and refer to PREFERRED PROPERTIES OF GREENVILLE, INC., its successors and assigns, if such successors or assigns should acquire more than

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one undeveloped Lot from the Declarant for the purpose of development.

Section 7: "Member" shall mean and refer to every person or entity who holds membership in the Association.

ARTICLE II

PROPERTY RIGHTS

Section 1: Owner's Easements of Enjoyment. Every owner shall have a right and easement of enjoyment in and to the Common Area which shall be appurtenant to and shall pass with the title to every Lot as well as the right of ingress, egress and regress to and from each lot across the common area to the roadway, subject to the following provisions:

(a) the right of the Association to charge reasonable admission and other fees for the use of any recreational facility situated upon the Common Area;

(b) the right of the Association to suspend the voting rights and right of use of the recreational facilities by an owner for any period during which any assessment against his Lot remains unpaid, and for a period not to exceed 90 days for any infraction of its published rules and regulations;

(c) the right of the Association to dedicate or transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument agreeing to such dedication or transfer signed by 2/3rds of each class of members has been recorded.

(d) the right of individual owners to the exclusive use of parking spaces as provided in this article.

Section 2: Delegation of Use. Any owner may delegate, in accordance with the By-Laws, his right of enjoyment to the Common Area and facilities to the members of his family, his tenants, or contract purchasers who reside on the property.

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Section 3: Parking Rights. Ownership of each lot shall entitle the owner or owners thereof to the use of not more than two automobile parking spaces, which shall be as near and convenient to said lot as reasonably possible, together with the right of ingress and egress in and upon said parking area. The Association shall permanently assign two vehicle parking spaces for each dwelling.

ARTICLE III

MEMBERSHIP AND VOTING RIGHTS

Section 1: Every owner of a lot which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment.

Section 2: The Association shall have two classes of voting membership.

Class A. Class A membership shall be all Owners, with the exception of the Declarant, and shall be entitled to one vote for such Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as then determined, but in no event shall more than one vote be cast with respect to any Lot.

Class B. The Class B member(s) shall be the Declarant and shall be entitled to three (3) votes for each Lot owned. The Class B membership shall cease and be converted to Class A membership on the happening of either of the following events, whichever occurs earlier:

(a) When the total votes outstanding in Class A membership equal the total votes outstanding in Class B membership, but provided that the Class B membership shall be reinstated if thereafter, and before the time stated in subparagraph (b) below, additional lands are annexed to the Properties pursuant to Article X, Section 5(b), below, and as the result of such annexation, the Declarant, and its

successors and assigns, own more than one-fourth (1/4) of the total Lots subject to this Declaration.

(b) On December 31, 1995.

ARTICLE IV

COVENANT FOR MAINTENANCE ASSESSMENTS

Section 1: Creation of the Lien and Personal

Obligation of Assessments. The Declarant, for each Lot owned within the Properties, hereby covenants, and each Owner of any Lot by acceptance of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association: (1) annual assessments or charges, and (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided. The annual and special assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which each such assessment is made. Each such assessment, together with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for delinquent assessment shall not pass to his successors in title unless expressly assumed by them.

Section 2: Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety and welfare of the residents of the Properties and in particular for the acquisition, improvement and maintenance of properties, services and facilities devoted to this purpose and related to the exterior maintenance of homes situated upon Townhouse Lots or for the use and enjoyment of the Common Area, including but not limited to, the cost of repairs, replacements and additions, the cost of labor, equipment, materials, management and supervision, the payment of taxes assessed against the Common Area, the procurement and maintenance

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of insurance in accordance with the By-Laws, the payment of charges for common television antenna service to Townhouse Lots, the employment of attorneys to represent the Association when necessary and other such matters as may arise.

Section 5.1: Board and Maximum of Annual Assessments.

(a) From and after the year immediately following the conveyance of the first lot to an Owner, the maximum annual assessment shall be, (\$360.00) per lot, prorated for the remainder of said year.

(b) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased effective January 1 of each year without a vote of the membership in conformance with the following formula: the Consumer Price Index (published by the Department of Labor, Washington, D. C.) from the preceding month of the year.

(c) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment for the next succeeding two (2) years may be increased above that established by the Consumer Price Index formula by a vote of the members, and for each succeeding period of two (2) years thereafter, provided that any such change shall have the assent of two-thirds (2/3rds) of the votes of each class of members who are voting in person or by proxy, at a meeting duly called for this purpose, written notice of which shall be sent to all members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting setting forth the purpose of the meeting. The limitations hereof shall not apply to any change in the maximum and basis of the assessments undertaken as an incident to a merger or consolidation in which the Association is authorized to participate under its Articles of Incorporation.

(c) The Board of Directors may fix the annual assessment at an amount not in excess of the maximum.

BOOK A 51 of 655

Section 4: Special Assessments for Capital

Improvements. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3rds) of the votes of each class of members who are voting in person or by proxy at the meeting duly called for this purpose.

Section 5: Notice and Quorum for Any Action Authorized Under Sections 3 and 4. Written notice of any meeting called for the purpose of taking any action authorized under Section 3 or 4 shall be sent to all members not less than thirty (30) days nor more than sixty (60) days in advance of the meeting. At the first such meeting called, the presence of members or of proxies, entitled to cast sixty (60%) per cent of all the votes of each class of membership shall constitute a quorum. If the required quorum is not present, another meeting may be called subject to the same notice requirements, and the required quorum at the subsequent meeting shall be one-half (1/2) of the required quorum at the preceding meeting. No such subsequent meeting shall be held more than sixty (60) days following the preceding meeting.

Section 6: Uniform Rate of Assessment. Except as provided for Class B members, both annual and special assessments must be fixed at a uniform rate for all Lots and may be collected on a monthly basis.

Section 7: Date of Commencement of Annual Assessments; Due Dates. The annual assessments provided for herein shall commence as to all Lots on the first day of the month following the conveyance of the Common Area. The first annual assessment shall be adjusted according to the number of months remaining in

BOOK A 51 PAGE 050

the calendar year. The Board of Directors shall fix the amount of the annual assessments against each Lot at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every Owner subject thereto. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid. A properly executed certificate of the Association as to the status of assessments on a Lot is binding upon the Association as of the date of its issuance.

Section 8: Effect of Nonpayment of Assessment; Remedies of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of twelve (12%) per cent per annum. The Association may bring an action at law against the Owner personally obligated to pay the same, or foreclose the lien against the property. No owner may waive or otherwise escape or deny liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Lot.

Section 9: Subordination of the Lien to Mortgages. The lien of the assessments provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any Lot shall not affect the assessment lien. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding in lieu thereof, shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

Section 10: Exempt Property. All property dedicated to and accepted by, a local public authority and all properties owned by a charitable or nonprofit organization exempt from

BOOK A 51 PAGE 657

taxation by the laws of the State of North Carolina, shall be exempt from the assessments created herein. However, no land or improvements devoted to dwelling use shall be exempt from said assessments.

ARTICLE V

PARTY WALLS

Section 1: General Rules of Law to Apply. Each wall which is built as a part of the original construction of the homes upon the Properties and placed on the dividing line between the Lots shall constitute a party wall, and, to the extent not inconsistent with the provisions of this Article, the general rules of law regarding party walls and liability for property damage due to negligence or willful acts or omissions shall apply thereto.

Section 2: Sharing of Repair and Maintenance. The cost of reasonable repair and maintenance of a party wall shall be shared the Owners who make use of the wall in proportion to such use.

Section 3: Destruction by Fire or Other Casualty. If a party wall is destroyed or damaged by fire or other casualty, any Owner who has used the wall may restore it, and if the other Owners thereafter make use of the wall, they shall contribute to the cost of restoration thereof in proportion to such use without prejudice, however, to the right of any such Owners to call for a larger contribution from the others under any rule of law regarding liability for negligent or willful acts or omissions.

Section 4: Weatherproofing. Notwithstanding any other provision of this Article, an Owner who by his negligent or willful act causes the party wall to be exposed to the elements shall bear the whole cost of furnishing the necessary protection against such elements.

Section 5: Right to Contribution Runs With Land. The right of any Owner to contribution from any other Owner under

BOOK A 54 PAGE 655

this Article shall be appurtenant to the land and shall pass to such owner's successors in title.

Section 6: Arbitration. In the event of any dispute arising concerning a party wall, or under the provisions of this Article, each party shall choose one arbitrator, and such arbitrators shall choose one additional arbitrator, and the decision shall be by a majority of all the arbitrators, and binding on the parties.

ARTICLE VII

EXTENDED MAINTENANCE

Section 1: Types of Maintenance. In addition to maintenance upon the Common Area, the Association shall provide exterior maintenance upon each Townhouse Lot which is subject to assessment hereunder, as follows: Paint, repair, replace and care of roofs, gutters, downspouts, building surfaces, trees, shrubs, walks, and exterior lighting. Such exterior maintenance shall be performed as follows: In order to enable the Association to accomplish the foregoing there is hereby reserved to the Association the right to be constructed access over and upon each Lot at such times to perform maintenance as provided in this Article.

Section 2: Costs Subject to Assessments. In the event that the need for maintenance, repair, or replacement is caused through the willful or negligent act of the Owner, his family, guests, or invitees, or tenants, or is caused by fire, lightning, windstorm, hail, explosion, riot, riot attending a strike, civil commotion, aircrafts, vehicles, and smoke, as the foregoing are defined and explained in North Carolina Standard Fire and Extended Coverage Insurance policies, the cost of such maintenance, replacement, or repairs, shall be added to and become a part of the assessment to which such Lot is subject.

BOOK A 54 715 831

ARTICLE VIIARCHITECTURAL CONTROL

No building, fence, wall or other structure shall be commenced, erected or maintained upon the Properties, nor shall any exterior addition to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors of the Association, or by an architectural committee composed of three (3) or more representatives appointed by the Board. In the event said board, or its designated committee, fails to approve or disapprove such design and location within thirty (30) days after said plans and specifications have been submitted to it, approval will not be required and this Article will be deemed to have been fully complied with. For the purpose of this Article, storm windows and a storm door on the rear entrance may be placed and maintained on townhouses without need for approval of the architectural committee; but a storm door placed and maintained at the entrance, or front door, to a townhouse must be approved by the architectural committee in accordance with the provisions of this Article.

ARTICLE VIIIUSE RESTRICTIONS

Section 1: Land Use and Building Type. No Lot shall be used except for residential purposes.

Section 2: Nuisance. No noxious or offensive activity shall be conducted upon any Lot nor shall anything be done thereon which may be or may become an annoyance or nuisance to the neighborhood.

Section 3: Animals. No pets, dogs, domestic cats, tropical fish, birds in cages, etc., shall be allowed to occupy

BOOK 54 PAGE 000

the townhouse units prior to approval, in writing, from the Board of Directors of the Treetops Townhomes Homeowners Association of Greenville, Inc. Each townhome unit owner may have as an occupant one (1) dog or one (1) cat only, not to exceed thirty-five (35) pounds at maturity, and it shall be of such nature and disposition so that its female owner/occupant could carry the animal, if required to do so, in all interior common areas. It is understood and agreed the keeping of pets on the premises is a privilege, but not a right, and may be revoked by the Board of Directors upon thirty (30) days' written notice. All dogs and cats submitted on the premises shall be under leash when walked or exercised within the common area of the townhomes. No pet shall be permitted in the recreational areas. Owners shall immediately remove from the premises his or her pet animal when such emits excessive noise, such as in the case of barking or howling, or becomes a nuisance such as by virtue of a physical attack on any person authorized access to the townhome property. Each townhome unit owner shall be responsible to remove any waste made by his or her pet animal, and shall be personally responsible for any costs incurred in the repair resulting from the pet's damage. Should such damage not be traceable to an individual pet, all owners of pets shall be proportionately assessed the costs involved in the repair, at the sole discretion of the Board of Directors of Treetops Townhomes Homeowners Association of Greenville, Inc. Upon the death or disposal of the first approved pet, any subsequent pet must first be approved in writing by the Board of Directors of Treetops Townhomes Homeowners Association of Greenville, Inc.

Section 4: Outside Antennas. No outside radio or television antennas shall be erected on any Townhouse unless and until permission for the same has been granted by the Board of Directors of the Association or its architectural control committee.

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ARTICLE IXEASEMENTS

Easements for installation and maintenance of utilities and drainage facilities are reserved as shown on the recorded plat. Within these easements no structure, planting or other material shall be placed or permitted to remain which may interfere with the installation and maintenance of utilities, or which may change the direction of flow of drainage channels in the easements, or which may obstruct or retard the flow of water through drainage channels in the easements.

All Lots and Common Areas shall be subject to easements for the encroachment of initial improvements constructed on adjacent Lots by the Declarant to the extent that such initial improvements actually encroach, including, but not limited to, such items as overhanging eaves, stoops, chimneys, bay windows, gutters and downspouts, misaligned common walls foundation footings and walls. Declarant shall have a reasonable construction easement across the Common Area for the purpose of constructing improvements on the lots.

ARTICLE XGENERAL PROVISIONS

Section 1: Enforcement. The Association, or any Owner, shall have the right to enforce, by any proceeding at law or in equity, all restrictions, conditions, covenants, reservations, liens and charges now or hereafter imposed by the provisions of this Declaration. Failure by the Association or by any Owner to enforce any covenant or restrictions herein contained shall in no event be deemed a waiver of the right to do so thereafter.

Section 2: Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no wise affect any other provisions which shall remain in full force and effect.

Section 3: Amendment. The covenants and restrictions of this Declaration shall run with and bind the land, for a term of twenty (20) years from the date this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. This Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than ninety (90) per cent of the Lot Owners, and thereafter by an instrument signed by not less than seventy-five (75) per cent of the Lot Owners. Any amendment must be recorded.

Section 4: Annexation. Except as provided in Section 5 (b) in this Article, additional residential property and Common Area may be annexed to the Properties with the consent of two-thirds (2/3) of each class members.

Section 5: FHA/VA Approval.

(a) As long as there is a Class B membership, the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration:
Annexation of additional properties and dedication of Common Area.

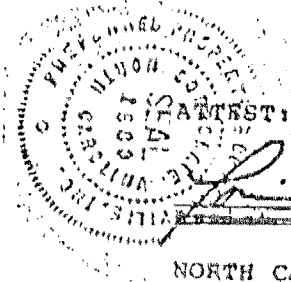
(b) Additional land within the area described in Deed Book Q-49, Page 1, of the land records of Pitt County, North Carolina, may be annexed by the Declarant without the consent of members within ten (10) years of the date of this instrument, provided that the FHA and the VA determine that the annexation is in accord with the general plan heretofore approved by them.

IN WITNESS WHEREOF, PREFERRED PROPERTIES OF GREENVILLE, INC., the Declarant, has caused this instrument to be executed in

its name by its duly authorized officers, this the 7th day of February, 1985.

PREFERRED PROPERTIES OF GREENVILLE, INC.

By: H. T. Chapin, Jr.
President



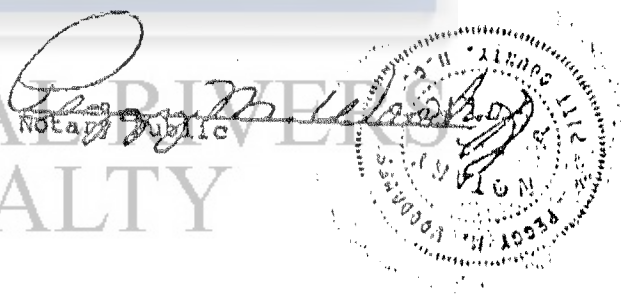
NORTH CAROLINA

PITT COUNTY

I, Peggy M. Woodruff a Notary Public in and for the aforesaid County and State, do hereby certify that Jessie L. Little personally appeared before me this day and acknowledged that he is Secretary of Preferred Properties of Greenville, Inc., a corporation, and that by authority duly given by its Board of Directors and as an act of the corporation, the foregoing instrument was signed in its name by its President, H. T. Chapin, Jr., sealed with its corporate seal, and attested by him self as its Secretary.

WITNESS my hand and Notarial Seal, this the 7th day of February, 1985.

COASTAL RIVERS REALTY



My commission expires:
Jan. 7, 1986

BOOK 276 PAGE 150

85REh77 PREPARED BY: STEPHEN F. HORNE, II

DECLARATIONOF COVENANTS, CONDITIONS AND RESTRICTIONS

THIS DECLARATION, made on the date hereinafter set forth by TOZER BUILDERS, INC., hereinafter referred to as "Declarant",

W I T N E S S E T H :

WHEREAS, Tozer Builders, Inc. is a Declarant as defined in the Declaration of Covenants, Conditions and Restrictions for Treetops Townhomes, Phase I, and is in the process of developing a lot in Treetops Subdivision in or near the City of Winterville, Pitt County, North Carolina, known as "Treetops Townhomes, Section 7, Phase 1"; and,

WHEREAS, as a part of such development program, Declarant's predecessor in title has impressed the units in said subdivision and the common property with certain Covenants, Conditions and Restrictions bearing date of February 7, 1995, which appear of record in the Pitt County Registry in Book A-54, Page 649, et seq.; and,

WHEREAS, Declarant is enlarging said subdivision by the addition of adjacent lands, which lands will be identified as "Treetops Section 7, Phase 1", and are more particularly described:

Lying and being in Winterville Township, Pitt County, North Carolina and being all of that property as shown on that map appearing of record in Map Book 40, Page 123 of the Pitt County Public Registry.

All of the above described lands are a part of the lands described in Deed of record in Book Q-49, Page 1, of the land records of Pitt County, North Carolina; and,

BOOK 372 PAGE 534

WHEREAS, the "Common Lands" in "Treetops Section 7, Phase 1" are described as follows:

Lying and being in Winterville Township, Pitt County, North Carolina and being all of that property as shown on that map appearing of record in Map Book 40, Page 123 of the Pitt County Public Registry.

THERE IS SPECIFICALLY EXCLUDED FROM THE FOREGOING the areas thereon designated for unit ownership as Lots 2, 3, 4 and 5 of Block G.

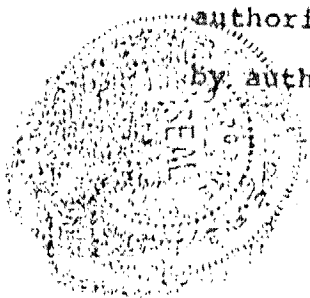
ALL OF THE FOREGOING EXCEPTED PORTIONS are shown on map made by Gary S. Miller and Associates, dated 1-23-92, entitled: "Treetops Section 7, Phase 1", which map duly appears of record in Map Book 40, Page 123, of the Pitt County Registry, reference to which is hereby made for more detailed and accurate description.

The aforesaid property is subject to all easements, setback lines and restrictions as shown on the recorded map above-referred to.

WHEREAS, pursuant to Article X, Section 5(b), the Declarant elects to impress all of the lands hereinabove described to the identical Covenants, Conditions and Restrictions as contained in instrument recorded in Book A-54, Page 649, of the Pitt County Registry;

NOW THEREFORE, pursuant to Article X, Section 5(b), the Declarant hereby impresses all of the lands above described with the identical covenants and provisions as contained in the aforesaid Declaration of Covenants, Conditions and Restrictions recorded in Book A-54, Page 649, of the Pitt County Registry, specifically including Articles I through X, inclusive, except for the description of common lands, which common lands are set out herein, but made subject to the same Covenants, Conditions and Restrictions for the "Common Lands", as set out in Book A-54, Page 649, et seq. of the Pitt County Registry.

IN WITNESS WHEREOF, TOZER BUILDERS, INC. has caused this instrument to be executed in its name by its duly authorized officers, and its corporate seal affixed hereto, all by authority duly given, this the 12th day of June, 1992.



TOZER BUILDERS, INC.

BY: Leonard T. Tozer, III
Leonard T. Tozer, III
President

ATTEST:

Leonard T. Tozer, Jr.
Leonard T. Tozer, Jr. Secretary

NORTH CAROLINA
COUNTY OF PITT

I, Vickie C. Benson

, a Notary Public of the aforesaid County and State, do hereby certify that Leonard T. Tozer, Jr. personally appeared before me this day and acknowledged that he is Secretary of Tozer Builders, Inc., a corporation, and that by authority duly given, and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal, and attested by himself as its Secretary.

Witness my hand and Notarial Seal, this the 22 day of June, 1992.

Vickie C. Benson
NOTARY PUBLIC

My Commission Expires: 12-7-96

NORTH CAROLINA
COUNTY OF PITT

The foregoing certificate of Vickie C. Benson, a Notary Public of the aforesaid County and State, is certified to be correct.

Filed for registration at 4:08 o'clock P.M., this the 6th day of July, 1992.

Annie G. Holder
~~EVITA P. ALLARD~~
PITT COUNTY REGISTER OF DEEDS

BY: Annie G. Holder

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